

**CITY OF MONTGOMERY, ALABAMA
SUBDIVISION MAINTENANCE BOND**

BOND NUMBER _____

KNOW ALL MEN BY THESE PRESENTS, THAT WE _____
(hereinafter called the Principal) and _____
(hereinafter called the Surety) are held firmly unto the City of Montgomery, Alabama (hereinafter called the Obligee), in full and just sum of _____ Dollars (\$ _____), lawful money of the United States of America, for the payment of which, well and truly to be made, we bind ourselves, our heirs, administrators, executors and assigns, jointly and severally, firmly by these presents.

WHEREAS, said Principal has obligated himself to provide maintenance of the improvements, for said project _____ for the term of **three (3) years** after completion of said improvements.

NOW THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH THAT, Principal shall faithfully perform all maintenance required to keep all dedicated improvements in substantially the same condition as that in which it has been approved by the City on the pre-final inspection for a period of **three (3) years** after said approval.

Whenever, the Principal shall be, and is declared by Obligee to be in default under this agreement, the Surety may promptly remedy the default; or shall promptly

1. Complete the maintenance, or
2. Obtain a bid for submission to Obligee for completing the maintenance and upon determination by Obligee and Surety of the lowest responsible bidder, arrange for a contract between such bidder and Obligee and make available as work progresses sufficient funds to pay the cost not to exceed the cost for which the Surety may be liable hereunder, the amount of this bond.

No right of action shall accrue on this bond to or for the use of any persons or corporation other than the Obligee named herein.

SIGNED, SEALED AND DELIVERED THIS _____ day of _____, _____.

PRINCIPAL (COMPANY NAME)
ADDRESS
TELEPHONE NUMBER
FAX NUMBER
OFFICIAL SIGNATURE

SURETY (COMPANY NAME)
ADDRESS
TELEPHONE NUMBER
FAX NUMBER
OFFICIAL SIGNATURE